



BHARAT HEAVY ELECTRICALS LIMITED

SOLAR BUSINESS DIVISION

Memorandum of Understanding to enter into Pre-Bid Tie up of EPC Package for 3x300MW Solar Project at Mandsaur

BETWEEN

M/S. BHEL, SOLAR BUSINESS DIVISION, BANGALORE - 560012 (Party I)

&

M/s. _____

(Party II)

- 1.1 This MOU is signed to enter into Pre-Bid Tie up of EPC Package for 3x300MW Solar Project at Mandsaur as per Tender reference MANPBT0036.
- 1.2 The various aspects covered in this MOU are as follows & it is agreed to follow the same without any deviation.
 - 1.2.1 Commercial Requirements as per GCC & SCC.
 - 1.2.2 Technical Specifications
 - 1.2.3 Price Bid submitted by Party II & price negotiations thereto agreed mutually between Party I & Party II.
- 1.3 The party II agrees to take no deviation from their submitted offer.
- 1.4 As this is a Pre-bid Tie up with BHEL, in event of price reduction during negotiation with Customer, corresponding reduction will be passed on to Party II.
- 1.5 This MOU shall be valid from _____ .
- 1.6 Within 30 days of signing the MOU, 1% of the value of MOU shall be submitted in the form of Bank guarantee or Security deposit during the validity period of MOU
- 1.7 The MOU shall stand valid for 180 days from the date of finalization of the MOU. The MOU validity may be extended even after the initial period of 180 days if required by BHEL, with the consent of party II. However, in case any change is required; the MOU may be amended before the expiry of the validity with mutual consent.